

Position of the Plataforma Pymes on the signing by the presidents of the EU institutions of the declaration launching the conference for the future of Europe. (15 March 2021)

The Plataforma Pymes has already expressed its views on the importance of this Conference for the future of Europe in various statements. <https://www.plataformapymes.org/documentos-de-trabajo/>

Once the initial declaration has been signed, which would mark the opening of the Conference, from 9 May until spring 2022, the Platform would reaffirm the need to include the following principles among the conclusions to be reached at the Conference:

1. Take advantage of the Conference to lay the foundations for the change of the EU's productive and economic model, from the current neoclassical, rentier and extractive capitalism, which is now exhausted, to an inclusive capitalism based on equal opportunities between companies, competition, as a system to ensure fair price formation, and ex-ante distribution of profits. This should be accompanied by the elimination of market dominance positions and the power of the oligopolies of excessive rents (the winner takes-almost-all). We believe that these changes would contribute to improving productivity and reducing excessive public and private indebtedness, as well as to raising the standard of living of European citizens, to the general interest and to a functioning and working economy for all.
Undoubtedly, the change of the productive model towards an inclusive capitalism, could contribute to the creation of margins in the economy that would facilitate the implementation of Public Health strategies through Non Pharmacological Interventions to deal with future pandemics.
2. End the current accommodative and expansionary monetary policy of the ECB, of negative deposit-facility interest rates, in which monetary policy has been and is the only game in the town.
An example of this expansive monetary policy of balance sheets of the Central Banks would be the increase of the interest rates of the bonds of public debt of the US to ten years and the fall of their prices that would be observed since the beginning of 2021, which could be an indication of an increase in inflation, not because of the prospects for greater economic growth but because of that monetary expansion, which could lead to a stagflation.
3. Create a Health Union to strengthen Europe's Public Health, reinforcing the ECDC and the EMA, and advocating joint vaccination strategies and Non Pharmacological Interventions measures, in the face of the current pandemic and advance of VOCs (variants of concern) as well as future pandemics.